

Division of Cannabis Regulation
Guidance Document – 10.10.23
Topic: Microbusiness Ownership Changes

The Division of Cannabis Regulation (DCR) has become aware of microbusiness licenses posted for sale. Please be advised that a change of ownership of a microbusiness license is subject to DCR review and approval prior to taking effect. Licensees and potential purchasers are required to complete the necessary steps outlined in 19 CSR 100-1.100(2) prior to transferring a license or making changes to ownership. License transfers and changes to ownership are completed through a business change application.

A business change application may only be submitted after DCR issues its letter verifying the licensee passed Minimum Standards and Eligibility Verification Review. Further, changes to ownership amounting to fifty percent (50%) or more may only be submitted after the licensee's facility has received approval to operate pursuant to 19 CSR 100-1.100(2)(C).

Licensees considering any change to ownership should keep in mind that microbusiness licenses must continue to be majority owned and operated by individuals who meet at least one of the eligibility qualifications outlined by 19 CSR 100-1.190(1)(B). Microbusiness licensees submitting a business change application involving a change to ownership must also include eligibility documentation for any new individual whose voting or financial interest will contribute to majority ownership.

Unauthorized changes to ownership may result in penalties, including fines, suspension, or revocation.

If you are considering submitting a business change application, please review our Business Change Applications webpage: <https://health.mo.gov/safety/cannabis/business-change-app.php>. If you have questions related to business change applications, please email CannabisLicense@health.mo.gov or your Business Licensing Services Specialist for assistance.